EASY TRADE MANAGER SETTINGS

Mastering MT4 EA Settings

A comprehensive guide to configuring your trade manager. All settings are configured from the EA's **Inputs** tab in MetaTrader 4.

Trade Rules

Order Type & Risk Amount

Limit Order

Set to `true` to place Limit/Stop pending orders (shown as the blue line) instead of a market order.

Default: `false`

Risk Amount Setting

Chooses how position size is calculated: `Fixed Amount` (currency), `% of Balance`, or `Fixed Lot Size`.

Default: `% of Balance`

Fixed Amount Risked per Trade

Money (in account currency) risked per trade when Risk Amount Setting = Fixed Amount.

Default: `100`

% of Balance per Trade

Percentage of account balance risked per trade when Risk Amount Setting = % of Balance.

Default: `2`

Lot size per Trade

Fixed lot size used when Risk Amount Setting = Fixed Lot Size.

Default: `0.1`

Stop-Loss & Lot Settings

Stop-loss distance and on-chart assistance

SL Value

Default stop-loss distance, in pips.

Default: `20.0`

Auto-space default SL/TP lines for the chart timeframe

Automatically scales the default SL/TP line spacing based on the chart's timeframe.

Default: `true`

ATR SL

Multiplier applied to ATR to compute the stop-loss distance (e.g. `1.5` = 1.5× ATR).

Default: `1.5`

ATR SL Period

Number of bars used in the ATR(14) calculation for ATR SL.

Default: `14`

Stop-loss Assistance Display

Whether to show stop-loss assistance guidance on the chart.

Default: `No Display`

Stop-loss Assistance Display Type

Source used for SL assistance: `SAR`, `ATR`, `Fractals`, or `No`.

Default: `SAR`

Stop-loss Assistance Color

Chart color used for the SL assistance display.

Default: `Orange`

Take Partial SL at half SL

If enabled, books the TP1 percentage early if price reaches halfway to the stop-loss.

Default: `false`

Profit Booking Settings

Breakeven, hidden stop-loss and take-profit levels

Set Breakeven

When to move SL to breakeven: `1/4 of TP1`, `1/2 of TP1`, `TP1`, `TP2`, or `Step BE` (gradual trailing to breakeven).

Default: `Step BE`

Enable Hidden SL

Keeps the real stop-loss hidden on the broker's server (managed internally by the EA) rather than sent as a visible order-level SL.

Default: `true`

Place a broker-side disaster SL behind the hidden SL

Also sends a real, broker-side emergency stop-loss as a backstop in case the EA/terminal goes offline while using Hidden SL.

Default: `false`

Emergency SL distance as a multiple of planned risk

How far behind the planned SL the emergency server-side SL sits, expressed as a multiple of the original risk distance.

Default: `2.0`

TP1 %

Percentage of the position closed at TP1.

Default: `50`

TP2 %

Percentage of the position closed at TP2. (TP1% + TP2% must not exceed 100%.)

Default: `40`

TP Setting

Whether TP1/TP2/TP3 values below are entered as `Pips` or as risk:reward `Ratios`.

Default: `Pips`

TP1

First take-profit: pips value (if TP Setting = Pips) or ratio (e.g. `1.0` = 1:1 risk:reward).

Default: `20.0`

TP2

Second take-profit: pips value or ratio (e.g. `2.0` = 1:2).

Default: `40.0`

TP3

Third take-profit: pips value or ratio (e.g. `4.0` = 1:4).

Default: `80.0`

Trail Settings

When and how the stop-loss trails price

Trail Profit Start

Point from which trailing begins: `TP1`, `TP2`, or the order's open price.

Default: `TP1`

Trail SL

Trailing method: `Magic Trail Slow`, `No Trail`, or `Magic Trail Fast`.

Default: `No Trail`

Trade Conditions

Order identification, slippage and costs

User Magic Number

`0` = EA assigns a magic number automatically; any other value sets a custom magic number for the EA's orders.

Default: `0`

Slippage

Maximum allowed slippage (in points) when sending market orders.

Default: `5`

Add Spread

If enabled, adds the current spread on top of the SL/TP distance calculations.

Default: `false`

Estimated Commission Per Lot

Estimated round-turn commission charged by your broker per 1.0 lot, in account currency. Used to factor commission cost into risk and lot-size calculations so the actual loss (SL + commission) matches your intended risk amount. Leave at `0.0` if your broker is commission-free, or if you trade commission-based accounts, set this to your broker's per-lot round-turn commission for accurate position sizing.

Default: `0.0`

Order Comments

Text attached as the order comment for trades opened by this EA.

Default: `"EasyTradeManager Rule 1"`

Add Commission

Reserved setting; not currently referenced elsewhere in this build.

Default: `true`

Panel & Line Colour Adjustments

Chart lines, colors and the on-chart panel

Tip: click a line once to select it, move it, then click again to freeze it in place.

Enable TP2 Line

Shows/hides the draggable TP2 line on the chart.

Default: `true`

Enable TP3 Line

Shows/hides the draggable TP3 line on the chart.

Default: `true`

Show/Enter SL & TPs

Displays and accepts SL/TP line inputs as `Pips` or as absolute `Price`.

Default: `Pips`

TP color

Color of the take-profit line(s).

Default: `Lime Green`

SL color

Color of the stop-loss line.

Default: `Red`

Price color

Color of the entry/price reference line.

Default: `Deep Sky Blue`

Line Type

Line style used for all trade lines on the chart.

Default: `Dash`

Panel color

Background color of the EA's on-chart panel.

Default: `White`

Line Width

Thickness of the trade lines on the chart.

Default: `1`

Logging

Diagnostics for troubleshooting

Logging

`Basic` logs main gates/levels/actions; `Detailed` additionally logs price, bar, and margin diagnostics — useful for troubleshooting.

Default: `Basic`

Need help with a setting?

Email care@easytrademanager.com or watch the settings explanation video.